



HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED
(A State Govt. Undertaking)

Registered office : Vidyut Bhawan, Shimla-171004(HP).
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(97)

No. HPSEBL/F&A/ Comm.-SVR-ED-Una/2021-
To

6819-26

Dated:- 28/1/2022

The Superintending Engineer,
(OP) Circle, HPSEBL,
Una.

Sub: -

**100% Physical verification report of store under
Electrical Division, HPSEBL, Una.**

Sir,

The stock verification of store under Electrical Division, HPSEBL, Una w.e.f. 05/10/2021 to 20/12/2021 has been conducted by Gurcharan Dass stock verifier has pointed out the short comings/irregularities which are stated as under:-

Sr. No.	Description	Verification Period 18-06-2021 to 30-06-2021	Remarks
1.	Surplus Material	Rs.1764/-	
2.	Material Purchased by CE(MM)/Design/SE/XEN 2018-2019	Rs.142351188/-	
	Material Purchased by CE(MM)/Design/SE/XEN 2019-2020	Rs.158609493/-	
	Total purchase	Rs.300960681/-	
3.	Material received for other unit during year 2018-2019	Rs.52758815/-	
	Material received for other unit during year 2019-2020	Rs.45027594/-	
	Total received	Rs.97786409/-	
4.	Damaged transformer	Rs.673830/-	
5.	Material books to R/M works	Rs.1384130/-	
6.	Material back to stock	Rs.3276603/-	
7.	Rate variation	Rs.9692/-	
8.	Unutilized material 0 to 6 month 6 months to 1 year 1 year to 3 year 3 year to 5 year Above 5 year	Rs.42883593/- Rs.6827518/- Rs.3544683/- Rs.30188908/- Rs.374782/- Rs.1947692/-	

From the above table it is crystal clear that stock balances are very high and the material is lying unutilized in stores for long time. It is clear violation of Purchase Manual of HPSEBL which states that Inventory should be kept at bare minimum possible level to avoid undue financial burden. It is also added that material so procured are not being utilized by the field offices within stipulated period of 6 months and new Purchase order are being issued regularly by your offices irrespective of huge stock Balance in field stores of HPSEB all over the state. The instruction to consume the purchased item was issued by the HPSEBL vide CE (MM) office letter No. HPSEBL/CEMMICU-8887-8931 dated 28/07/2003. Further another instruction was made by the above office vide letter No-29886-29921 dt 9/3/04 to the effect that material which is lying in stores for more of than 6 months ,will be placed in PLA of requisitioning authority/ purchasing authority. But the same instruction are not being adhered to by you as well as field officers while making purchases, which may attract disciplinary action at any stage for non-adherence of the instruction of HPSEBL and resulting recurring financial loss to the organization by way of excess/undue purchases vide CE (MM) letter No.-4860-90 dt24/7/13.

As per purchase Manual of HPSEBL "Goods in stock represent working capital, and the Board has to provide this capital either out of its own resources, or by borrowing from the market or elsewhere. (Funds available for purchase of stores are always limited) and from a financial point of view, it is most desirable to restrict the amount tied up in stock as far as the circumstances will permit. The value of stock in hand is frequently the largest single item blocking the money unproductively. It is, therefore, necessary that this item is kept at the minimum level."

Keeping in view of above, you are requested to investigate as to why huge value of material lying in store for more than 6 months and submit the reply alongwith the compliance to SVR by 10.02.22 positively failing which the action for noncompliance of the audit observation shall be initiated and the surplus/un-utilized material lying in the store since long period shall also be placed in the PLA of erring / defaulting officers/ officials.

Chief Auditor,
F&A Wing, HPSEBL,
Shimla-4 (HP)

Copy to forwarded for information & necessary action:-

1. The Sr. P.S to Managing Director/Director (F&A)/Director (OP) HPSEBL Ltd., for information of MD/ Directors please.
2. The chief Engineer , (MM) HPSEBL, Shimla-4. He is requested to look into the matter and take action for utilization /disposed of unutilized and surplus material.
3. The CE(OP)North HPSEBL, Dharamshala for information.
4. The Sr. Executive Engineer, Electrical Division HPSEBL Una along with physical verification report he is directed to utilize the unutilized material lying pending since long period. Compliance of the same should be supplied to this office on or before 10.02.2022 positively without fail. *SPEED POST*
5. The Accounts officer (WA-HQ) F&A Wing, HPSEBL Shimla-4.
6. The Asstt. Engineer, Electrical System, Sub Division, HPSEBL Una. *SPEED POST*
7. Sh. Gurcharn Dass stock verified w.r. his verification report of stock under Elect.Divn. Una w.e.f. 05/10/2021 to 20/12/2021 for information please.

✓ 8. To upload on HPSEBL website.

By
28/1/22

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Chief Auditor,
F&A Wing, HPSEBL,
Shimla-4 (HP)