



HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED
(A State Govt. undertaking)

Registered office Vidyut Bhawan, HPSEBL, Shimla-171004(H.P)
C I N **U40109HP2009SGC031255**
GST No. **HPSEBL02AACCH4894EHZB**
Telephone Number 0177-2803600,2801675(Office), 2813563(Fax)
Website address www.hpseb.com
Email cmd@hpseb.in, cshpsel@gmail.com

NO.HPSEBL (SECTT)/BOD/CS /

Dated:-28th November 2023

To

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001, India

Sub: Revised Financial Results(unaudited) the period ended on 31st March 2023

Sir/ Madam

Pursuant to regulation 52(1) of SEBI LODR, 2015, please find the enclosed revised financial Statements (unaudited) for the period ended on 31st March, 2023 approved by the Board of Director on 28.11.2023. The meetings were commenced at 1500 HRS and concluded at 1700 HRS.

Kindly take the above information on record and oblige.

Yours faithfully,

Encl: As Above

Arvind Sharma
Company Secretary,
HPSEBL, Shimla-04

CC:-

1. The Compliance Officer, Axis Trustee Services Ltd, The Ruby, 2nd Floor (SW), 29, Senapati Bapat Marg, Dadar West, Mumbai – 400 028 for information, please.

**HIMACHAL PRADESH STATE ELECTRICITY BOARD LTD.**

(A state Govt. undertaking)

CIN U40109HP2009GC031255

Consolidated Statement of Assets & Liabilities as at 31st March, 2023

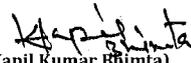
(Amount in Lakh)

Particulars	Note No.	As at 31st March, 2023	Total March, 2023	As at 31st March, 2022	Total March, 2022
1	2	3	4	5	6
ASSETS:-					
Non-Current Assets					
Property, Plant and Equipment	2.1	666222.41		629326.43	
Capital Work-in-Progress	2.2	364120.08		366143.33	
Intangible Assets	2.3	5449.07	1035791.56	4847.33	1000317.09
Financial Assets					
Investments	2.4	13311.94		13307.94	
Loans and Advances	2.5	687.62		499.36	
Others	2.6	4687.55		.00	
Other Non Current Assets	2.7	12200.29	30887.40	21203.10	35010.40
Total Non-Current Assets			1066678.96		1035327.49
Current Assets					
Inventories	2.8	10385.27	10385.27	12202.42	12202.42
Financial Assets					
Investments	2.9	.00		.00	
Trade Receivables	2.10	30120.62		40064.49	
Cash and Cash equivalents	2.11	11614.03		12264.64	
Bank Bal. other than Cash & Cash equiv.	2.12	10257.86		16197.52	
Loans and Advances	2.13	635.64		1185.99	
Others	2.14	72580.46	125208.61	76919.10	146631.74
Other Current Assets	2.15	31759.07	31759.07	17852.70	17852.70
Total Current Assets			167352.95		176686.86
Total Assets			1234031.91		1212014.35
EQUITY AND LIABILITIES					
Equity					
Equity Share Capital	2.16	88222.74		83222.74	
Other Equity	2.17	-323484.91	-235262.17	-179813.42	-96590.68
Total Equity			-235262.17		-96590.68
Liabilities					
Non-Current Liabilities					
Financial Liabilities					
Borrowings	2.18	615538.14		620619.15	
Other Financial Liabilities	2.19	18438.05	633976.18	16266.06	636885.21
Provisions	2.20	73544.10		32264.59	
Other Non Current Liabilities	2.21	352760.39	426304.49	327647.64	359912.23
Total Non Current Liabilities			1060280.68		996797.44
Current Liabilities					
Financial Liabilities					
Borrowings	2.22	114628.86		79520.69	
Trade Payables	2.23	89393.62		117371.56	
Other Financial Liabilities	2.24	158805.44	362827.92	110656.80	307549.05
Other Current Liabilities	2.25	36777.26		8.48	
Provisions	2.26	9408.22	46185.48	4250.06	4258.54
Total Current Liabilities			409013.41		311807.59
Total Equity & Liabilities			1234031.91		1212014.35

* Corresponding quarter results was not applicable, hence not presented
Significant Accounting Policies


(Er. Harneesh Meena, IAS)
Managing Director
DIN 09333558


(Anil Kumar Sharma, IAS)
Director (Finance)
DIN 10071204


(Kapil Kumar Bhimta)
Chief Finance Officer
PAN - BOPK6193N


(Arvind Sharma)
Company Secretary
F-7279

Auditors Report
As per our report of even date

For Anil Karol & Co.
Chartered Accountants
FRN 04816N

(CA Umesh Wallia)

Partner
M.No 098287



HIMACHAL PRADESH STATE ELECTRICITY BOARD LTD.
(H.P. State Govt Undertaking)

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in Lacs)

Particulars	Refer Note No.	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Income			
Revenue from Operations	2.27	799,092.05	711,431.00
Other Income	2.28	74,054.03	54,295.66
Total Revenue (I + II)		873,146.08	765,726.66
Expenses:			
Purchase of Power	2.29	570,110.90	460,387.93
Employee Benefits Expense	2.30	322,459.62	194,225.14
Finance Costs	2.31	44,176.78	48,283.10
Depreciation and Amortization expense	2.32	46,205.70	47,876.34
Other expenses	2.33	33,868.49	25,323.33
Total Expenses		1,016,821.50	776,095.83
Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)		(143,675.41)	(10,369.17)
Exceptional items	2.34	-	-
Profit / (Loss) before extraordinary items and tax (V - VI)		(143,675.41)	(10,369.17)
Extraordinary Items	2.35	4.00	3.72
Profit / (Loss) before tax (VII- VIII)		(143,671.41)	(10,365.45)
Tax expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
Profit / (Loss) for the period from operations (VII-VIII)		(143,671.41)	(10,365.45)
Other Comprehensive income			
A (i) Item that will not be reclassified subsequently to profit or loss	2.36	-	-
(ii) Remeasurement of the net defined benefits liability/ assets		-	-
Income tax on above item		-	-
Total		-	-
Total other comprehensive Income for the period(XI-XII)		-	-
Reserve excluding Revaluation Reserves		-	-
Earning (Loss) per equity share:			
Basic (in ₹)		(162.89)	(12.45)
Diluted (in ₹)		-	-

Significant Accounting Policies

The accompanying notes form an integral part of these financial statements

* Corresponding quarter results was not applicable, hence not presented

For and on behalf of Company

(Er. Harikesh Meena, IAS)
Managing Director
DIN 09333558

(Anil Kumar Sharma, IAS)
Director (Finance)
DIN 10071204

(Kapil Kumar Bhatta)
Chief Finance Officer
PAN - BOPK6193N

(Aryind Sharma)
Company Secretary
F-7279

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(CA Umesh Wallia)
Partner
M.No 098287

HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED

HPSEBL Cash Flow Statement for the year ended 31st March, 2023 (Consolidated)

(Amount in Lakh)

Sr. No.	Description		For the year ended 31 March, 2023		For the year ended 31st March 2022
A.	Cash Flow from Operating Activities				
	Profit before tax		-143671.41		-10365.45
	Adjustments for:				
	Depreciation and Amortization	46205.70		47876.35	
	Provision for Bad & Doubtful debts	.00		.00	
	Interest Income	637.53		10382.21	
	Finance Cost	44176.78	91020.00	47876.34	106134.90
	Operating Profit before Working Capital Changes		-52651.40		95769.45
	Changes in Working Capital:				
	Adjustments for (Increase)/Decrease in Operating Assets:				
	Inventories	1817.15		4871.36	
	Trade receivables	9943.87		40.12	
	Short Term Loans and Advances	550.35		-591.66	
	Long term Loans & Advances	8814.55		3213.69	
	Current Assets	4338.64		6486.22	
	Other Current Assets	-13906.36		7495.30	
	Other financial Assets	-4687.55	6870.65	-3793.30	17721.73
	Adjustments for Increase/(Decrease) in Operating Liabilities:				
	Short term Borrowings	35108.18		28092.97	
	Trade payable	-27977.94		-6808.62	
	Other Financial Liabilities			-10004.79	
	Other Current liabilities	96404.62		-5431.55	
	Short Term Provisions	5158.16		5.68	
	Other Non Current Liabilities	25112.75	133805.78	55952.96	61806.64
	Cash Generated from Operations		88025.02		175297.82
	Tax paid (Net)		.00		.00
	Net Cash Generated from Operating Activities(A)		88025.02		175297.82
B.	Cash Flow From Investing Activities.				
	Purchase of Investment		5939.66		-9913.24
	Purchase of Fixed Assets		-81684.18		-24544.94
	Interest received on Investments		-637.53		-10382.21
	Net Cash Used in Investing Activities (B)		-76382.05		-44840.40
C.	Net Cash Used in Financing activities				
	Proceed from issue of Share Capital		5000.00		5076.56
	Proceed from issue of Share Application Money		.00		.00
	Proceeds from Capital Grants / Consumer Contributions		-0.08		-18528.37
	Proceeds from Long Term Borrowings		38370.48		-24983.31
	Payment of Finance Cost		-55663.97		-88129.45
	Net Cash Generated from Financing Activities (C)		-12293.57		-126564.57
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		-650.61		3892.86

Cash and Cash Equivalents as at 1st April (Opening Balance)		12264.64		8371.78
Cash and Cash Equivalents as at 31st March (Closing Balance)		11614.03		12264.64
Restricted Cash Balance				
Margin Money for BG/LC and Pledged deposit		10257.86		16197.52

For and on behalf of Company


(Er. Harikesh Meena, IAS)
Managing Director
DIN 09333558


(Anil Kumar Sharma, IAS)
Director (Finance)
DIN 10071204


(Kapil Kumar Bhimta)
Chief Finance Officer
PAN - BOPK6193N

Place: Shimla
Date


(Arvind Sharma)
Company Secretary
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