



HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED

(A State Govt. undertaking)

Registered office

Vidyut Bhawan, HPSEBL, Shimla-171004(H.P)

C I N

U40109HP2009SGC031255

GST No.

HPSEBL02AACCH4894EHZB

Telephone Number

0177-2803600,2801675(Office), 2813563(Fax)

Website address

www.hpseb.com

Email

cmd@hpseb.in, cshpsel@gmail.com

NO.HPSEBL (SECTT)/BOD/CS /2024-25-249-50 Dated:- 26.09.2024

To

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001, India

Sub: **DISCLOSURE AS PER REGULATION 52(4) & 52(6) OF
THE SEBI LODR, 2015 FOR THE PERIOD ENDED ON
31.03.2024**

Sir/ Madam

Pursuant the regulation of 52(4) & 52(6) of the SEBI
LODR, 2015, please find enclosed herewith the disclosure for
the period ended as on 31st March, 2024 for your kind perusal
and record.

Thanking you,

Yours' faithfully,

Encl: As above

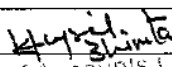
Arvind Sharma
Company Secretary,
HPSEBL, Shimla-04

CC:-

1. The Compliance Officer, Axis Trustee Services Ltd, The Ruby, 2nd Floor (SW), 29, Senapati Bapat Marg, Dadar West, Mumbai – 400 028 for information, please.

**Financial position (Standalone) Un-Audited alongwith Ratios for the Quarter ending 31.03.2024
(FY 2023-24) (Rs.in Crore)**

| Sr. No. | Particulars | (01.4.2023 to 31.03.2024) |
|-----------|--|---------------------------|
| A | Revenue from operations | |
| (a) | Net Sales/Income from operations | 7156.90 |
| (b) | Other Operating Income | 0 |
| 1 | Total Revenue Income | 7156.90 |
| B | Expenditure | |
| (a) | Increase/decrease in stock in trade and WIP | - |
| (b) | Consumption of raw materials | - |
| (c) | Purchase of traded goods (Purchase of Power) | 4417.07 |
| (d) | Employee cost | 2407.10 |
| (e) | Depreciation | 465.58 |
| (f) | other Expenditure | 251.93 |
| 2 | Total Expenditure | 7541.68 |
| | Any time exceeding 10% of total expenditure to be shown separately) | |
| 3 | Profit(+)/Loss(-) from operation before other Income, Interest and Exceptional Items(1-2) | (384.78) |
| 4 | Other Income | 480.42 |
| 5 | Profit before interest and exceptional items(3+4) | 95.64 |
| 6 | Interest | 580.31 |
| 7 | Exceptional items | 0 |
| 8 | Profit(+)/Loss(-) from ordinary activities before tax(5)-(6+7) | (484.67) |
| 9 | Tax expenses | 0.00 |
| 10 | Net Profit(+)/Loss(-) from ordinary activities after tax(8-9) | (484.67) |
| 11 | Extraordinary items(net of tax expense Rs. _____) | 0 |
| 12 | Net Profit(+)/Loss(-) for the period(10-11) | (484.67) |
| 13 | Paid up equity Share Capital (Face value of Rs.100 each) | 88222740 |
| 14 | Paid up Debt Capital | 882.22 |
| 15 | Outstanding Reedmable preference share (Quantity and Value) | 0 |
| 16 | Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting year | (3774.07) |
| 17 | Debenture Redemption Reserve | - |
| 18 | Earning Per Share | (54.95) |
| | Information in pursuance to Regulation 52(4) of LODR | |
| 19 | Debt Equity Ratio | 6.81 |
| 20 | Debt Service Coverage Ratio | 0.42 |
| 21 | Interest Service Coverage Ratio | 0.97 |
| 22 | Net worth | (2891.84) |
| 23 | Current Ratio | 0.47:1 |
| 24 | Long term debt to Working Capital | (1.61:1) |
| 25 | Bad debts to Accounts recievable ratio | 0.13:1 |
| 26 | Current liability ratio | 0.46:1 |
| 27 | Total debts to total assets | 0.50:1 |
| 28 | Debtors Turnover | 20.31:1 |
| 29 | Inventory Turnover (O) | -NA- |
| 30 | Operating Margin (%) | 1.33 |
| 31 | Net Profit Margin (%) | (6.77) |
| 32 | Sector specific equivalent ratios, as applicable. | - |


 Chief Accounts Officer
 F & A Wing Vidyut Bhawan
 Shimla-4

1. Details of NCDs issued by Company;

| SN | Particulars | HPSEBL 8.75% (Scrip Code: 972847) | HPSEBL 9.13% (Scrip Code: 951381) | HPSEBL 10.39% (Scrip Code: 953687) |
|----|----------------------------------|---|-----------------------------------|------------------------------------|
| 1 | NCD aggregating Amount(Rs in Cr) | 265.90 | 234.10 | 300.00 |
| 2 | Outstanding Amount(Rs in Cr) | 0.00 | 87.76 | 202.86 |
| 3 | Credit rating | BWR A (CE)^Stable | | |
| 4 | Asset Cover | NA as the bonds are guaranteed by the Government of Himachal Pradesh. However, Company has maintained sufficient asset cover to discharge the principal amount of the NCD at all times. | | |

2. Regulation 53(e): Name of the Debenture Trustee and Contact Details:

Preeti Binwani

Assistant Manager

Axis Trustee Services Limited | The Ruby | 2nd Floor | SW | 29 Senapati Bapat Marg | Dadar west, Mumbai – 400 028, Tel: (Direct) +91 022-6230 0426 ; (Mobile): 9975499469

Other Details;

Contact details of Rating Agency;

Anshul Nagar | Sr. Rating Analyst

Brickwork Ratings | New Delhi

Land Line: +91 11 23412232, 23413896. Ext: 116

Phone: +91 8527683119.

www.brickworkratings.com

Name of RTA;

BEETAL Financial & Computer Services Pvt Ltd.

BEETAL HOUSE, 3rd Floor,

99, Madangir, Behind LSC, New Delhi - 110062

Ph. 011-29961281-283 , 26051061, 26051064 Fax 011-29961284

3. Regulation 54: Asset Cover:

54(1): Company has maintained sufficient asset cover to discharge the principal amount of the NCD at all times.

54(2) & (3): No specific security has been created for the NCDs issued by the Company as these NCDs are secured

| Particulars | Rs in Cr |
|---|----------|
| Value of Assets as of 31.03.2024 (A) | 6759.40 |
| Loan Outstanding excluding NCDs(B) | 2644.43 |
| Balance(C=A-B) | 4114.97 |
| Value of O/s NCDs(D) | 290.62 |
| Asset Cover available for Principal of NCDs (E=C/D) | 14.16 |

4. Credit Rating of the Company is as under;

| Facility | Rating (Previous) | Rating Current |
|------------------------|----------------------------------|----------------------------------|
| Fund Based Term Loans | | BWR BBB+/(Stable) Assignment |
| Fund Based Term Loans | BWR A (CE)/Stable Assignment | BWR A (CE)/ Stable Reaffirmation |
| Fund Based Cash Credit | BWR BBB+ / Stable Reaffirmation | BWR BBB+ / Stable Reaffirmation |
| Fund Based Term Loans | BWR A (CE)/ Stable Reaffirmation | BWR A (CE)/ Stable Reaffirmation |

[Signature]
 Chief Accounts Officer
 F & A Wing Vidyut Bhawan
 Shimla-4