



HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED
(A State Govt.undertaking)

Registered Office Vidyut, Bhawan, HPSEBL, Shimla- 171004 (HP).
Number(CIN) U40109HP2009SGCO3125
GST No. 02 AACCH4894E HZB
Telephone No 0177- 2809430
Website address WWW.hpsebl.com
Email loanhpseb@gmail.com

HPSEBL/F&A/LS- Compliance/ 2020-21 § 150
To

Dated:- 08/08/2021

M/s Axis Trustee Services Limited,
2nd Floor, E-Wing, Axis House,
Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg, Worli,
Mumbai 400 025.
Fax: 022- 4325 3000
Email:- swati.borkar@axistrustee.com

Sub:- Half Yearly Compliance Report (March - 2021) in the matter of Debentures issued by Himachal Pradesh State Electricity Board Limited

Sir/Madam,

The requisite information for the half yearly compliance for the half year ended 31.03.2021 in respect of HPSEBL Bond series HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 8.75% amount of Rs. 265.90 Cr. (INE220H09063), HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 9.13% amount of Rs. 234.10 Cr.(INE220H09113) & HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 10.39% amount of Rs. 300.00 cr. (INE220H08016) is as under:-

	Particulars	Furnished (Yes/No)			
1.	Debenture Holders (provide in below format)	The bondholder list as of 31.03.2021 is enclosed as "Annexure-A" Further, the list of bondholders is being shared on monthly basis in pursuance to SEBI circular no. SEBI/HO/MIRSD/DOS3/CIR/P2019/68 dated 27.05.2019.			
	ISSUE-WISE PARTICULARS				
	Issue size		Name(s) of Debenture Holder	Addresses	Contact No.
2.	Credit Rating and change in credit rating (if any) <i>Letter from Credit Rating Agency along with rationale for revision (if any)</i>	Detail enclosed as "Annexure-B"			
	Issue size	Name(s) of Agency	Rating	Rating	
3.	Certificate of confirmation from Practicing company secretary / chartered accountant along with half yearly/annual financial results	Secretarial audit report for the FY 2018-19 & Provisional result for FY - 2019-20 is available at			

Company Secretary,
HPSEBL, Vidyut Bhawan,
Shimla-171004

	<table border="1"> <thead> <tr> <th>Issue size</th> <th>Security Value/Co ver</th> <th>Asset Cover</th> <th>Debt Equity Ratio</th> <th>Value of book debts / receivables.</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Issue size	Security Value/Co ver	Asset Cover	Debt Equity Ratio	Value of book debts / receivables.						https://eportal.hpsebl.in/download2.php?path=/portal/fs/Final%20Balance%20Sheet%20FY%202018-19.pdf & https://eportal.hpsebl.in/download2.php?path=/portal/fs/balance%20sheet%20FY20.pdf
Issue size	Security Value/Co ver	Asset Cover	Debt Equity Ratio	Value of book debts / receivables.								
4.	<p>Certificate of confirmation from the statutory auditors of Company along with half yearly/annual financial results</p> <table border="1"> <thead> <tr> <th>Issue size</th> <th>Purpose of utilization of Proceeds (deviations if any)</th> <th>Maintenance of Debenture Redemption Reserve</th> <th>Debt Service Coverage Ratio</th> <th>Interest Service Coverage Ratio</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Issue size	Purpose of utilization of Proceeds (deviations if any)	Maintenance of Debenture Redemption Reserve	Debt Service Coverage Ratio	Interest Service Coverage Ratio						<p>Utilization certificate from Statutory auditors is Enclosed as "Annexure-D". Further, the company is running into losses and its present accumulated loss is around Rs 1508.47 Cr as on 31.03.2020 (Prov.) therefore, the same is not required.</p>
Issue size	Purpose of utilization of Proceeds (deviations if any)	Maintenance of Debenture Redemption Reserve	Debt Service Coverage Ratio	Interest Service Coverage Ratio								
5.	<p>Certificate of confirmation from the statutory auditors of Company along with half yearly/annual financial results</p> <table border="1"> <thead> <tr> <th>Net worth of the company</th> <th>Net profit after tax</th> <th>Earnings per share</th> <th>value of book debts / receivables</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Net worth of the company	Net profit after tax	Earnings per share	value of book debts / receivables					<p>Presently, the annual accounts of the Company for FY-2018-19 have been audited by the Statutory Auditors & CAG of the Company and also available at https://eportal.hpsebl.in/download2.php?path=/portal/fs/Final%20Balance%20Sheet%20FY%202018-19.pdf.</p>		
Net worth of the company	Net profit after tax	Earnings per share	value of book debts / receivables									
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Issue Size	ISIN	Due date (s) for the payment of interest/principal (falling in the previous half-year)	Payment of interest/principal on due date (Yes/No)	Reasons for delay (if any)								


Company Secretary,
 HPSEBL, Vidyut Bhawan,
 Shimla-171001

Issue Size	ISIN	Due date (s) for the payment of interest/principal (falling in the forthcoming half-year)	Reasons for change (if any)	
Half yearly results		Audited financial results on half yearly basis as submitted to stock exchange		Audit H.Y result for 30.09.2020 has been updated in BSE detailed at "Annexure-G".
Audited results		The audited financial results, along with the audit report, the annual report		Audit Balance sheet a/w annual report for the FY 2018-19 is enclosed herewith as "Annexure-I"
Undertaking to stock exchange		Certified true copy of the undertaking submitted to the stock exchange in terms of Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015.		Enclosed as "Annexure-H"

DA:- As above.

Yours faithfully,



Company Secretary
cum compliance officer
F&A Wing, HPSEB Ltd.,
Shimla-171004.