

# HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED

(A State Govt. undertaking)



Registered office:  
(CIN):  
GST No.  
Telephone No.  
Website address:  
Email:



Vidyut Bhawan, HPSEBL, Shimla-171004(H.P)  
U40109HP2009SGC31255  
2 AACCH4894EHZB  
0177-2803600, 2801675 (Office), 2658984(Fax)  
[www.hpseb.com](http://www.hpseb.com)  
[cmd@hpseb.in](mailto:cmd@hpseb.in) & [directorfa@hpseb.in](mailto:directorfa@hpseb.in)



NO.HPSEBL/F&A/LS- Compliance/ 2022-23- 699

Dated:- 29.10.2022

To

**Chief Operating Officer & Compliance Officer**  
**Axis Trustee Services Ltd,**  
**The Ruby, 2 nd Floor (SW)**  
**29, Senapati Bapat Marg,**  
**Dadar West, Mumbai - 400 028**

**Sub:- Half Yearly Compliance Report (September - 2022) in the matter of Debentures issued by Himachal Pradesh State Electricity Board Limited**

Sir/Madam,

The requisite information for the half yearly compliance for the half year ended 30.09.2022 in respect of HPSEBL Bond series HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 8.75% amount of Rs. 265.90 Cr. (INE220H09063), HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 9.13% amount of Rs. 234.10 Cr.(INE220H09113) & HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 10.39% amount of Rs. 300.00 cr. (INE220H08016) is as under:-

	Particulars	Furnished (Yes/No)															
1.	Debenture Holders (provide in below format)	The bondholder list as of 07.10.2022 is enclosed as " <b>Annexure-A</b> "															
	<table border="1"><thead><tr><th colspan="5">ISSUE-WISE PARTICULARS</th></tr><tr><th>Issue size</th><th>Name(s) of Debenture Holder</th><th>Address</th><th>Contact No.</th><th>Email Id</th></tr></thead><tbody><tr><td></td><td></td><td></td><td></td><td></td></tr></tbody></table>	ISSUE-WISE PARTICULARS					Issue size	Name(s) of Debenture Holder	Address	Contact No.	Email Id						
ISSUE-WISE PARTICULARS																	
Issue size	Name(s) of Debenture Holder	Address	Contact No.	Email Id													
2.	Credit Rating and change in credit rating (if any) <i>Letter from Credit Rating Agency along with rationale for revision (if any)</i>	Detail enclosed as " <b>Annexure-B</b> "															
	<table border="1"><thead><tr><th>Issue size</th><th>Name(s) of Rating Agency</th><th>Rating</th></tr></thead><tbody><tr><td></td><td></td><td></td></tr></tbody></table>	Issue size	Name(s) of Rating Agency	Rating													
Issue size	Name(s) of Rating Agency	Rating															
3.	Certificate of confirmation from Practicing company secretary / chartered accountant along with half	Secretarial audit report for the FY 2020-21 is available at															

	yearly/annual financial results					<a href="https://eportal.hpsebl.in/download2.php?path=/portal/fs/Final%20Balance%20Sheet%20FY%202018-19.pdf">https://eportal.hpsebl.in/download2.php?path=/portal/fs/Final%20Balance%20Sheet%20FY%202018-19.pdf</a> & <a href="https://eportal.hpsebl.in/download2.php?path=/portal/fs/balance%20sheet%20FY20.pdf">https://eportal.hpsebl.in/download2.php?path=/portal/fs/balance%20sheet%20FY20.pdf</a>
	Issue size	Security Value/Cover	Asset Cover	Debt Equity Ratio	Value of book debts / receivables.	
4.	Certificate of confirmation from the statutory auditors of Company along with half yearly/annual financial results					Utilization certificate from Statutory auditors is Enclosed as "Annexure-C". Further, the company is running into losses and its present accumulated loss is around Rs. 1809.61 Cr as on 31.03.2022 (Prov.) therefore, the same is not required.
	Issue size	Purpose of utilization of Proceeds ( <i>deviations if any</i> )	Maintenance of Debenture Redemption Reserve	Debt Service Coverage Ratio	Interest Service Coverage Ratio	
5.	Certificate of confirmation from the statutory auditors of Company along with half yearly/annual financial results					Presently, the annual accounts of the Company for FY-2018-19 have been audited by the Statutory Auditors & CAG of the Company and also available at <a href="https://eportal.hpsebl.in/download2.php?path=/portal/fs/Final%20Balance%20Sheet%20FY%202018-19.pdf">https://eportal.hpsebl.in/download2.php?path=/portal/fs/Final%20Balance%20Sheet%20FY%202018-19.pdf</a> ".
	Net worth of the company	Net profit after tax	Earnings per share	value of book debts / receivables		
6.	Certificate of confirmation from Key Managerial Person of the Company					Not applicable being GoHP guaranteed bonds.
	Issue Size	Security in terms of Information Memorandum/ Debenture Trust Deed created within due date (Yes/No)	Details of pending security ( <i>if any</i> )	Reasons for delay ( <i>waiver if any</i> )		
7.	Certificate of confirmation from Key Managerial Person of the Company					Enclosed as "Annexure-D"
	Issue Size	ISIN	Due date (s) for the payment of interest/principal ( <i>falling in the previous half-year</i> )	Payment of interest/principal on due date (Yes/No)	Reasons for delay ( <i>if any</i> )	
	Certificate from Key Managerial Person of the Company					

	Issue Size	ISIN	Due date (s) for the payment of interest/principal (falling in the forthcoming half-year)	Reasons for change (if any)	
	Half yearly results		Audited financial results on half yearly basis as submitted to stock exchange		Un Audit result for 30.03.2022 has been updated. The same will be available on <a href="https://www.hpseb.in/irj/go/km/docs/internet/New_Website/Pages/reports.html">https://www.hpseb.in/irj/go/km/docs/internet/New_Website/Pages/reports.html</a>  The HY 2022-23 as on 30.09.2022 result will be updated and filed within scheduled time with the exchange.
	Audited results		The audited financial results, along with the audit report, the annual report		
	Undertaking to stock exchange		Certified true copy of the undertaking submitted to the stock exchange in terms of Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015.		Not applicable as the same has been discontinued as per the extant regulations."

**DA:- As above.**

Yours faithfully,

**Arvind Sharma**  
**Company Secretary**  
**F&A Wing, HPSEB Ltd.,**  
**Shimla-171004.**



VINOD THAKUR &lt;thakur.vinod098@gmail.com&gt;

## Fwd: Alert for - Monthly Compliance-BENPOS

Arvind Sharma <cshpsebl@gmail.com>  
To: thakur.vinod098@gmail.com

Thu, Oct 20, 2022 at 4:29 PM

----- Forwarded message -----

From: **Arvind Sharma** <cshpsebl@gmail.com>  
Date: Fri, Oct 7, 2022 at 2:53 PM  
Subject: Fwd: Alert for - Monthly Compliance-BENPOS  
To: Kajal Jumani <kajal.jumani@axistrustee.in>, Chief Account Officer <cao@hpseb.in>, hpseb ltd <loanhpseb@gmail.com>, <directorfa@hpseb.in>, <Axis.Tmsalert@axisbank.com>

----- Forwarded message -----

From: **Beetal Financial Computer Services Pvt. Ltd** <beetalrta@gmail.com>  
Date: Fri, 7 Oct, 2022, 1:56 pm  
Subject: Re: Alert for - Monthly Compliance-BENPOS  
To: Arvind Sharma <cshpsebl@gmail.com>  
Cc: hpseb ltd <loanhpseb@gmail.com>, <aaoloanhpseb@gmail.com>, Chief Account Officer <cao@hpseb.in>

IT WAS ALREADY SEND TO YOU PLEASE CHECK YOUR EMAIL

On Fri, Oct 7, 2022 at 1:44 PM Arvind Sharma <cshpsebl@gmail.com> wrote:  
Kindly provide today positively

----- Forwarded message -----

From: **Axis Trustee Services Limited** <Axis.Tmsalert@axisbank.com>  
Date: Fri, 7 Oct, 2022, 1:28 pm  
Subject: Alert for - Monthly Compliance-BENPOS  
To: <cshpsebl@gmail.com>  
Cc: <response@axistrustee.in>

Dear Sir / Madam,

Reference Number for Trustee Mandate - Himachal Pradesh State Electricity Board Limited - Various Mandates

We refer to SEBI Circular No. SEBI/ HO/ MIRSD/ DOS3/CIR/P/2019/68 dated May 27, 2019, requiring all the issuers who have issued listed debt securities, to submit details of debenture holders by the seventh working day of every next month to the Debenture Trustees. However, we have not received the details of debenture holders for the previous month.

You are requested to submit the details at the earliest for last month and for subsequent months.

Please reply at response@axistrustee.in.

Please ignore if already complied.

Thanking you,  
Yours Faithfully

This is System Generated Email.

Thanks & regards

**Team Beetal**  
**BEETAL Financial & Computer Services Pvt Ltd.**  
BEETAL HOUSE, 3rd Floor,  
99, Madangir, Behind LSC, New Delhi - 110062  
Ph. 011-29961281-283, 26051061, 26051064 Fax 011-29961284


10/21/22, 2:23 PM

Gmail - Fwd: Alert for - Monthly Compliance-BENPOS

—  
Regds.

Company Secretary  
H.P. State Electricity Board Ltd.  
+91-9459684691

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 **HPSEB\_300922.XLS**  
207K


**Brickwork Ratings India Pvt. Ltd.**

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**BWR/BLR/MUM/CRC/CD/4222/2022-23**
**22 Sep 2022**

**The Managing Director,**  
**Himachal Pradesh State Electricity Board Limited**  
 Vidyut Bhawan HPSEB Ltd,  
 Shimla- 171004  
 Himachal Pradesh

Dear Sir,

**Sub: Annual Review of Ratings of Bank Loan Facilities of Himachal Pradesh State Electricity Board Limited aggregating Rs. 5233.72 Crores. (Rupees Five Thousand two hundred and thirty three crores and seventy two lakhs Only)**

**Ref: BWR rating letter <BWR/BLR/HO/CRC/VI/1139/2021-22 > dated 21 May 2021**

On Annual review of **Himachal Pradesh State Electricity Board Limited's** performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of **Himachal Pradesh State Electricity Board Limited's** bank loan facilities amounting to Rs. 5233.72 crs have been reaffirmed/assigned as follows:

Facilities/ Instrument**	Amount (Rs. Crs)		Tenure	Rating*	
	Previous	Present		Previous (21 May 2021)	Present
Fund based Term Loans	--	122.78	Long Term	--	BWR BBB+/Stable Assignment
Fund based Term Loans	137.83	126.60		BWR A (CE) /Stable Assignment	BWR A (CE) /Stable Reaffirmation
Fund based Term Loans	4234.70	4439.00		BWR BBB+/ Stable Reaffirmation	BWR BBB+/ Stable Reaffirmation
Cash Credit	250.00	250.00		BWR A (CE) /Stable Reaffirmation	BWR A (CE) /Stable Reaffirmation
Fund based Term Loans	325.00	295.34			
<b>Total</b>	<b>4947.53</b>	<b>5233.72</b>	<b>Rupees Five thousand two hundred and Thirty three crores and Seventy two lakhs only</b>		

\*For definition of the ratings please refer to our website [www.brickworkratings.com](http://www.brickworkratings.com)  
 Note: Details of bank wise facilities is as per Annexure

The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandates letter dated **04 Apr 2022** and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter. **You are requested to provide No Default statement on monthly basis.**

Page 1 of 4



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**BWR/BLR/MUM/CRC/CD/4222/2022-23**

**22 Sep 2022**

**Himachal Pradesh State Electricity Board Limited**

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Best Regards,

*C.D. Lakhani*

Chintan Dilip Lakhani  
Director- Ratings

**Note:** Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site. Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com). If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com).

**Disclaimer:** Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non-convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitisation Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"]. BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgement are considered reliable. The Rating Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only. The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

BWR also wishes to inform that access or use of the said documents does not create a client relationship between the user and BWR.

The ratings assigned by BWR are only an expression of BWR's opinion on the entity / instrument and should not in any manner be construed as being a recommendation to either, purchase, hold or sell the instrument.



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BWR's ratings reflect BWR's opinion on the day the ratings are published and are not reflective of factual circumstances that may have arisen on a later date. BWR is not obliged to update its opinion based on any public notification, in any form or format although BWR may disseminate its opinion and analysis when deemed fit.

Neither BWR nor its affiliates, third party providers, as well as the directors, officers, shareholders, employees or agents (collectively, "BWR Party") guarantee the accuracy, completeness or adequacy of the Ratings, and no BWR Party shall have any liability for any errors, omissions, or interruptions therein, regardless of the cause, or for the results obtained from the use of any part of the Rating Rationales or Rating Reports. Each BWR Party disclaims all express or implied warranties, including, but not limited to, any warranties of merchantability, suitability or fitness for a particular purpose or use. In no event shall any BWR Party be liable to any one for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of any part of the Rating Rationales and/or Rating Reports even if advised of the possibility of such damages. However, BWR or its associates may have other commercial transactions with the company/entity. BWR and its affiliates do not act as a fiduciary.

BWR keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of the respective activity. As a result, certain business units of BWR may have information that is not available to other BWR business units. BWR has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

BWR clarifies that it may have been paid a fee by the issuers or underwriters of the instruments, facilities, securities etc., or from obligors. BWR's public ratings and analysis are made available on its web site, [www.brickworkratings.com](http://www.brickworkratings.com). More detailed information may be provided for a fee. BWR's rating criteria are also generally made available without charge on BWR's website.

This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.

BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.





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**BWR/BLR/MUM/CRC/CD/4222/2022-23**

**22 Sep 2022**

**Himachal Pradesh State Electricity Board Limited**

**Annexure**

**Details of Bank Loan Facilities rated by BWR**

S.No	Name of the Bank/ Lender	Type of Facilities	Long Term (Rs. Crs)	Short Term (Rs. Crs)	Total (Rs. Crs)
1	PFC (Guaranteed by GoHP)	Term Loans	126.60	--	126.60
2	REC Limited	Term Loans	122.78	--	122.78
3	State Bank of India (Guaranteed by GoHP)	Term Loans	134.16	--	134.16
4	HP State Cooperative Bank Ltd (Guaranteed by GoHP)	Term Loans	161.18	--	161.18
5	HP State Cooperative Bank Limited	Cash Credit	250.00	--	250.00
6	PFC and REC	Term loans	1462.09	--	1462.09
7	Government of Himachal Pradesh	Term loans	73.51	--	73.51
8	Government of Himachal Pradesh	Term loans	12.90	--	12.90
9	Government of Himachal Pradesh	Term loans	2890.50	--	2890.50
<b>Total</b>			<b>5233.72</b>		<b>5233.72</b>
<b>Total Rupees Five thousand two hundred and Thirty three crores and Seventy two lakhs Only</b>					



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**BWR/BLR/MUM/CRC/CD/4222/2022-23**

**22 Sep 2022**

**Himachal Pradesh State Electricity Board Limited**

**Annexure-II**

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary/other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)



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22Sep2022

BWR/NCD/MUM/CRC/CD/0199/2022-23

The Managing Director,  
Himachal Pradesh State Electricity Board Limited  
Vidyut Bhawan HPSEB Ltd,  
Shimla- 171004  
Himachal Pradesh

Dear Sir,

**Sub:** Rating Review of Himachal Pradesh State Electricity Board Limited O/s NCDs  
issue of Rs. 624.24 Crs with a tenor up to 10 Years.

Ref: BWR Rating Letter BWR/NCD/HO/CRC/VI/0065/2021-22 dated 21 May 2021

On review of Himachal Pradesh State Electricity Board Limited's performance based on the information and clarifications provided by your Company as well as information available in the public sources, we are pleased to inform you that the Brickwork Ratings (BWR) has reaffirmed the rating of the Himachal Pradesh State Electricity Board Limited's **outstanding NCD issue of Rs. 624.24 Crs at BWR A (CE)/Stable**. The rating is based on Credit Enhancement (CE) in the form of an "unconditional and irrevocable Guarantee" provided by the Government of Himachal Pradesh (GoHP) for the bank loan facilities. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. The unsupported (Standalone) rating as assessed by BWR without considering the Credit Enhancement is BWR BBB+/ Stable. Instrument details are provided in annexure.

The Rating is valid for one year and is subject to terms and conditions that were agreed in your mandate dated 24 Aug 2012 and 22 July 2016, and other correspondence, if any and Brickwork Ratings' standard disclaimer appended below. Brickwork would conduct surveillance periodically. Please note that Brickwork Ratings would need to be kept informed of any significant information/ development that may affect your Company's finances/ performance without any delay.

Please acknowledge.

Best Regards,

*C.D. Lakhani*

**Chintan Dilip Lakhani**  
Director- Ratings

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**BWR/NCD/MUM/CRC/CD/0199/2022-23**

**22Sep2022**

### **Himachal Pradesh State Electricity Board Limited**

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**BWR/NCD/MUM/CRC/CD/0199/2022-23**

**22Sep2022**

**Himachal Pradesh State Electricity Board Limited**

**Instrument Details  
Annexure**

<b>Instru ment</b>	<b>Issue Date</b>	<b>Issue Amount (Rs. Crs)</b>	<b>O/s Amount (Rs. Crs)</b>	<b>Coupon Rate (%)</b>	<b>Maturity Date</b>	<b>ISIN Particulars</b>	<b>O/s Ratings</b>
NCD/ Bonds	26 Jun 2013	262.10	104.84	8.75	26 Jun 2023	INE220H09063	BWR A(CE)/Stable Reaffirmation
NCD/ Bonds	03 Dec 2014	234.10	219.40	9.13	03 Dec 2024	INE220H09113	
NCD/ Bonds	29 Mar 2016	300.00	300.00	10.39	27 Mar 2026	INE220H08016	
<b>Total</b>		<b>796.20</b>	<b>624.24</b>	<b>Rupees Six Hundred and Twenty Four Crores and Twenty Four Lakhs Only</b>			

Note: Unsupported Rating: BWR BBB+/Stable

**ANIL K. SOOD & CO.**  
CHARTERED ACCOUNTANTS



Annexure - C

U/F 56, LOWER BAZAR, SHIMLA  
PH. NO. (0177) 2652285  
Mobile No. 9816054000  
MAIL ID: aksco@rediffmail.com

### UTILISATION CERTIFICATE

This is to certify that proceeds of 10.39% bonds issued by H.P. State Electricity Board Ltd., Vidyut Bhawan Shimla -4 amounting to Rs. 300.00 Crores (Rs. Three hundred crores only) on dated 28/03/2016 has been utilized fully for the purpose for which it was issued being.

1. Up gradation of existing infrastructure of HPSEB Ltd.
2. Payments towards power purchase agreements
3. Funding equity participation in HEP's under execution.

For Anil K. Sood & Co  
Chartered Accountants



(Anil Kumar Sood)

Partner

M. No.: 086068

Dated: Shimla The 11/6/2018




## UTILISATION CERTIFICATE

This is to certify that proceeds of 9.13% bonds issued by H.P. State Electricity Board Ltd., Vidyut Bhawan Shimla -4 amounting to Rs. 234.10 Crores (Rs. Two hundred thirty four crores and ten Lacs only) on dated 03/12/2014 has been utilized fully for the purpose for which it was issued being.

1. Up gradation of existing infrastructure of HPSEB Ltd.
2. Payments towards power purchase agreements
3. Funding equity participation in HEP's under execution.

For Anil K. Sood & Co  
Chartered Accountants

  
(Anil Kumar Sood)  
Partner  
M. No.: 086068  
Dated: Shimla The 14/1/18



**ANIL K. SOOD & CO.**  
CHARTERED ACCOUNTANTS



Annexure - I

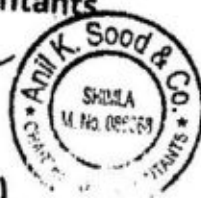
U/F 56, LOWER BAZAR, SHIMLA  
PH. NO. (0177) 2652285  
Mobile No. 9816054000  
MAIL ID: aksco@rediffmail.com

## UTILISATION CERTIFICATE

This is to certify that proceeds of 8.75% bonds issued by H.P. State Electricity Board Ltd., Vidyut Bhawan Shimla -4 amounting to Rs. 265.90 Crores (Rs. Two hundred sixty five crores and ninety Lacs only) on dated 26/06/2013 has been utilized fully for the purpose for which it was issued being.

1. Up gradation of existing infrastructure of HPSEB Ltd.
2. Payments towards power purchase agreements
3. Funding equity participation in HEP's under execution.

For Anil K. Sood & Co  
Chartered Accountants



*(Signature)*  
(Anil Kumar Sood)  
Partner

M. No.: 086068

Dated: Shimla The 11/6/2013



Annexure-B

**HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED**  
(A State Govt. undertaking)



Registered office:  
(CIN)  
GST No  
Telephone No.  
Website address  
Email



Vidyut Bhawan, HPSEBL, Shimla-171004(H.P)  
U40109HP2009SGC31255  
2 AACCH4894EHZB  
0177-2803600, 2801675 (Office), 2658984(Fax)  
[www.hpsebl.com](http://www.hpsebl.com)  
[cmd@hpsebl.in](mailto:cmd@hpsebl.in) & [directorfa@hpsebl.in](mailto:directorfa@hpsebl.in)



No. No. HPSEBL/F&A/LS- Compliance/2022-23-698

Dated:- 29.10.2022

To

M/s B.S.E. Limited,  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai- 400001.  
E-mail :- [unified.commercial@bseindia.com](mailto:unified.commercial@bseindia.com).

**Sub:- Information regarding payment of Bonds Investors of HPSEB Ltd.**

Sir,

In this context, it is informed that the HPSEB Ltd., has released the Half yearly interest payments to the investors of HPSEB Ltd. Unsecured, Redeemable, Non-convertible, Taxable Bonds 8.75%, 9.13% and 10.39% on due falling in between 01.04.2022 to 30.09.2022 per details given below:-

Sr. No.	Description of Bonds	HPSEB Ltd.	ISIN NO	Due date (s) for the payment of interest/ Principal	Payment of interest/ Principal on due date (Yes/No)
1.	HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 8.75% amount of Rs. 104.84 Cr.		INE220H09063	15 <sup>th</sup> April, 2022	Yes on 16 <sup>th</sup> April, 2022
2.	HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 9.13% amount of Rs. 219.40 Cr.		INE220H09113	03 <sup>rd</sup> June, 2022	Yes on 03 <sup>rd</sup> June, 2022
3.	HPSEB Ltd. Unsecured, Redeemable, non-convertible, Taxable Bonds 10.39% amount of Rs. 300.00 cr.		INE220H08016	29 <sup>th</sup> Sep., 2022	Yes on 29 <sup>th</sup> Sep., 2022

Yours faithfully,

ARVIND Digitally signed by  
ARVIND SHARMA  
Date: 2022.10.28  
11:31:07 +05'30'  
SHARMA  
Arvind Sharma  
Company Secretary  
F&A Wing, HPSEB Ltd.,  
Shimla-171004.