	HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED	
	(A State Govt. Undertaking)	
	Registered Office	Vidyut, Bhawan, HPSEBL, Shimla-171004 (HP).
	Number(CIN)	U40109HP2009SGCO3125
	GST No.	02 AACCH4894E HZB
	Telephone No	0177- 2809410-430
	Website address	www.hpsebl.com
Email	cao@hpseb.in , cshpsebl@gmail.com	

No. HPSEBL/F&A/LS-Compliance/2022-588-89

Dated:- 28.05.2022

To

Manager Listing Compliance,
M/s BSE Ltd., P.J. Towers, Dalal Street,
Mumbai- 400001, India Tel. No- 227728307

Sub:- Disclosure of reasons for the delay in submission of financial results under Reg. 52 of the Listing Regulations for the year ended on 31st March 2022

Ref: SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018

Dear Sir/ Madam,

As per Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)), the Himachal Pradesh State Electricity Board Limited ("the Company") is required to submit and/or publish the standalone and consolidated financial results for the fourth quarter/ year ended 31st March 2022 within 60 days from the closure of financial year in the format as specified by the Securities and Exchange Board of India(SEBI).

However, the Company is not in a position to finalize and publish the said results in a timely manner. Therefore, in compliance with the SEBI circular dated 19th November 2018, the Company would like to furnish the reasons for the delay in the publishing of financial results as under:-

1. Our staff and the statutory auditors along with their audit staff are unable to attend the workplaces/Division situated in tribal/snowbound areas of Himachal Pradesh such as Kaza, Spiti, Pangi and Kinnaur. It is hereby informed that the Company is an Electricity Distribution Company and it distributes the power to all the consumers in the State of Himachal Pradesh. While the employees are working remotely and due to difficulties faced in coordination between offices and access to data in respect of newly SAP ERP Go-Live live locations, it has become difficult to complete the various assignments in a time-bound manner. However, the



accounts of three-quarters of FY 2021-22 have already been finalized in a time-bound manner.

2. Further, it is also informed that as per the judgment of the Apex Court in the case titled 'Arjun Singh & Ors Vs State of H.P & Ors', all employees of the Accounts & Audit Wings are re-shuffled on 26-03-2022 and they are not replaced or posted till date. o due to non-availability of accounting staff, the works of finalization of accounts got delayed.
3. Further, the Generation, Transmission & Project Wing of the Company were made Go Live in the SAP during the year and due to the geographical constraints the accounts could not be finalized in time.

Hence, under the situation explained above, we would like to state that the Company has always practiced good corporate governance including compliances with the provisions of the SEBI Regulations/ Companies Act, etc. As such the Company's request is a deserving case and an extension is expected from your office without any consequence(s) for the delay.


Submitted for your information and further dissemination, please.

Yours Faithfully,


Arvind Sharma
Company Secretary
Cum - Compliance Officer,
HPSEB Ltd., Shimla-04

Copy to:-

1. M/s Axis Trustee Services Limited, 2nd Floor, E-Wing, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai-400025 for information and necessary action.


Company Secretary
Cum - Compliance Officer,
HPSEB Ltd., Shimla-04.