

Declaration on Letter head of Buyer for Application of TDS u/s 194Q for F.Y. 2021-22

To

**Assistant Engineer/Assistant Executive Engineer,
HPSEBL Electrical Subdivision,
(Name of Subdivision)**

Subject: Application of TDS u/s 194Q on purchase of Goods (including Electricity).

Reference: 1.) Pan Number of Consumer _____
2.) TAN of Consumer _____

Sir/Madam

We hereby declare that as per the provision of section 194Q of the Income Tax Act, we _____(name of buyer/consumer organization), having PAN _____(consumer PAN), had turn over in the preceding financial year(FY 2020-21) for more than Rs 10 corers. Hence we are liable as buyer to deduct tax at source on the payment for invoices issued by you on or after 1st July 2021. Accordingly, you are requested to discontinue charging TCS u/s 206C (IH) on your invoices issued from 1st july2021 onwards.

We shall deduct the eligible TDS u/s 194Q on the payment for invoices on or after 1st July 2021. TDS deducted so shall be deposited to the Income Tax Department, and TDS certificate to this effect with HPSEBL PAN **AACCH4894E** will be issued and submitted to the dealing Electrical Subdivision/office in time.

Tax credit of such TDS shall reflect in FORM 26AS of HPSEBL at the end of same quarter in which TDS is deducted. Any credit loss to HPSEBL in this regard shall be recovered from us along with interest and penalty.

Authorized Signatory

(Designation)

For _____

Seal and Sign

Date

Place

ENCL: 1.) Copy ITR returns of preceding two years.
2.) Copy of PAN Card.

To

Name of Consumer / Buyer

Address :

Sub: Applicability of TDS / TCS under section 194Q and 206C(1H)

PAN : AACCH4894E

Dear Sir,

This is to inform you that our company (HPSEBL) is covered under section 194Q and section 206C(1H) for deduction and collection of tax at source as per recent notification of Income Tax in this regard.

We further add that we have filed ITR (Income Tax return's) for the previous two years - FY 2018-19 & 2019-20 and copy of acknowledgement(s) are attached as required under section 206AB and 206CCA of income tax for higher deduction / collection of tax.

If your company is covered under above sections and required to deduct tax at source as buyer / consumer , kindly furnish the requisite information along with relevant documents for our records please .

Your early action in this regard would be highly appreciated as the provisions of section 194 Q are applicable w.e.f 01/07/2021

Authorised Signatory

For HPSEBL

