

HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED

(A State Govt. Undertaking)

Registered Office Vidyut Bhawan, HPSEBL, Shimla-171004(HP).
Number (CIN) U40109HP2009SGC031255.
G.S.T No HPSEBL 02 AACCH4894EHZB.
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No.HPSEBL/ F&A/B&C/10-226/2023-24-245-495
To

Dated:- 12-09-2023

All the Chief Engineers,
in the H.P State Electricity Board Ltd.

Subject:- Annual Revised Budget Estimates for the Financial Year 2023-24 and Budget Estimates for the financial year 2024-25.

Sir,

As you will appreciate that the best time for issuance of revised budget estimates for the current year and the budget estimates for the next year is the beginning of the 3rd quarter of the financial year. The delay in submission of demand results in delay in issuance of budget which defeats the very purpose of the exercise.

The estimates for the FY 2023-24 are now require to be reviewed and revised keeping in view the availability of resources of the Company. As had been emphasised in the past, it is reiterated that the expenditure should be restricted within the budgeted amount and any violation of the budget related instructions shall be viewed seriously and amount over spent shall be placed in the PLA of defaulting officer.

It is also informed that the budget has already been uploaded on SAP ERP from 1st April, 2023 hence, all are requested to arrange to prepare the budget demand accurately on the prescribed proformas in respect of offices under your control and submit the same to this office by 20th of Oct, 2023 positively. Furthermore, the accuracy of budget demanded must be ensured as the budget uploaded on SAP ERP initially will not be changed later on except re-appropriation. It becomes necessary to point out here that the HPSEBL is governed by the provisions of the Electricity Act and its capital and revenue expenditure are approved by Hon'ble HPERC on MYT basis. The main source of revenue of HPSEBL

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S.E (IT)

Sr. EE/ASE (IT-I)

Sr. EE/ASE (IT-II) - II 13/09/23

13. The Under Secretary (General) HPSEB Ltd., Shimla-4. He is requested to send the budget proposals pertaining to the offices attached to Board Secretariat completed in all respect by 15th October, 2023 positively.
14. The Land Acquisition Officer, HPSEB Ltd., Mandi (HP) to submit the budget demands for the year 2023-24 (Revised) & 2024-25 (Estimates).

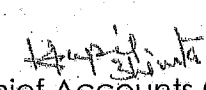
Harpreet Singh
**Chief Accounts Officer,
F&A Wing, HPSEBL,
Shimla-4.**

is sale of power, which is also approved by HPERC on the basis of approved expenditure. As such to avoid losses of HPSEBL, all the expenditure should be restricted to the amount approved by Hon'ble HPERC.

Therefore, it is imperative to maintain strict financial discipline for which a strict vigil on the spending of both Capital and Revenue is must. For its day-to-day functioning, the HPSEBL has to borrow loans from the various financial institutions and the cost on these borrowings is the extra burden on the financial health of HPSEBL. Hence, under these adverse circumstances, we need to work not only for achieving better financial results, but is also becomes the ardent duty of all the heads of the departments to sensitize the fields officers under their control to work in the direction of making the HPSEBL a profit making Organization. This target can be achieved not only by cutting down the wasteful expenses but also to spend it in most economical and profitable manner.

In view of the foregoing, you are requested to prepare the information/data for revised budget estimates for FY 2023-24 on the basis of actual expenditure incurred in the first half of the current FY 2023-24 and accordingly the budget estimates for FY 2024-25. While preparing the budget demand, the instruction issued vide Letter No. 389-534 dated 03.09.2014 shall be adhere strictly in letter and spirit.

Yours faithfully,


Chief Accounts Officer
F&A Wing, HPSEBL
Vidyut Bhawan, Shimla-04.

Copy of the above is forwarded to the following for information and necessary action please:-

1. The Executive Director (Personal), HPSEBL, Vidyut Bhawan, Shimla-4.
2. The Chief Engineer (P&M), HPSEBL, Shimla-4 with the request to finalize the revised annual plan for 2023-24 and plan allocation for 2024-25 by 5th of Oct, 2023 to enable the respective Chief Engineers to prepare the Budget Estimates by schedule as well as timely finalization of the same in this office.

3. The Chief Engineer (Comm.) HPSEBL Shimla with the request to prepare the sub-head wise all items related to their office regarding budget purpose.
4. The Chief Engineer (MM) HPSEBL, Shimla-4 for information please.
5. All the Dy. Chief Engineers/ Superintending Engineers in HPSEBL. They are requested to send the Revised Budget for the year 2023-24 and Budget Estimates for the year 2024-25 on prescribed proforma. An abstract may please be prepared to indicate Division- Wise requirement of Para 4 to 6 of this office letter referred above, needs to be prepared carefully and correctly. It should also be kept in view that balances are reduced substantially each year. They are requested to submit the budget demand to their concerned Chief-Engineers office by 10th of October, 2023 positively, failing which responsibility shall be fixed for delay in submission of budget demands.
6. All the Sr. Executive Engineers in HPSEB Ltd. for information and necessary action. They are requested to prepare and send the Budget demands to their concerned/respective Superintending Engineers by 5th of October, 2023 definitely failing which, responsibility shall be fixed for delayed submission of the budget demands to the concerned accounting units.
7. The Superintending Engineer (IT), Vidyut Bhawan, Shimla-4 for information with a request to upload the instruction on the Web of HPSEBL.
8. The Sr. Accounts Officer (Admn/Funds) & Accounts Officer (Loan)/(Pension)/ Pay Gaz. and A&R HPSEB Ltd. local for information and necessary action. They are requested to send the information relating to their sections on the prescribed proforma by the due dates i.e. 15th Oct, 2023.
9. The Deputy Secretary (HRD) HPSEB Ltd., Shimla-4 is requested to send the schedule of staff position as on 31-03-2024 on the prescribed proforma separately for each class/category-wise details of sanctioned strength, existing strength, vacant posts and posts proposed for creation during the year 2023-24 and 2024-25 may please be distinctly shown therein in respect of each unit separately, so that the same may be exhibited accordingly in the Annual Financial Statement for the year 2024-25.
10. The Accounts Officer (SL&D), F&A Wing, HPSEBL Shimla-4 is requested to send the information regarding the Cost of Power Purchase data for the purpose of budget.
11. The Accounts Officer (Compilation -I&II) HPSEB Ltd. local for information and necessary action. He is requested to supply the actual expenditure for the year 2022-23 accounting units wise i.e. Chief Engineer/Superintending Engineer wise as well as units of Head Office on the prescribed format.
12. The Accounts Officer (BKG.) HPSEB Ltd., Shimla-4 for information and necessary action.