

# HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED

(A State Govt. undertaking)



Registered office:  
(CIN):  
GST No.  
Telephone No.  
Website address:  
Email:



Vidyut Bhawan, HPSEBL, Shimla-171004(H.P)  
U40109HP2009SGC31255  
2 AACCH4894EHZB  
0177-2803600, 2801675 (Office), 2658984(Fax)  
[www.hpseb.com](http://www.hpseb.com)  
[cmd@hpseb.in](mailto:cmd@hpseb.in) & [directorfa@hpseb.in](mailto:directorfa@hpseb.in)



No. HPSEBL/F&A/LS-195 /2022-23- 988-990

Dated: 24<sup>th</sup> March, 2023

To

Bondholders of HPSEB Ltd  
Bond Series 10.39% ,9.13% & 8.75%  
(INE220HO9063, INE220HO9113& INE220HO8016)

**Sub:- Introduction of new provisions in terms of Amendment of Section 193 of the Income-tax Act 1961.**

**Sir/ Madam,**

With reference to the subject cited matter, it is hereby informed that the Finance Bill 2023 has introduced **“Exemption from TDS on Payment of interest on listed debentures to a resident removed.”** You are, therefore, requested to furnish following information /document for tax deduction at source (TDS) Under Section 193 of Income Tax Act:-

**TAX DEDUCTIBLE AT SOURCE (TDS) FROM RESIDENT BONDHOLDERS (OTHER THAN RESIDENT INDIVIDUAL BONDHOLDERS RECEIVING INTEREST NOT EXCEEDING INR 2500 DURING THE FY 2023-24.)**

Sr. no.	Particulars	Withholding tax rate	Declaration / document required
1	Valid PAN updated with the Depository Participant(DP) in case Bonds are held in dematerialize form' or Registrar and Transfer Agent (RTA) in case Bonds are held in physical form and no exemption sought by debenture holders	10%	
2	No/Invalid PAN with the Depository Participant in case Bonds are held in dematerialized form; or RTA in case Bonds are held in physical form and no exemption sought by debenture holders	20%	-

3	Availability of lower / nil tax deduction certificate issued by Income Tax Department u/s 197 of the Act <b>(if claimed/ applicable to any bondholders of HPSEBL)</b>	Rate specified in lower tax withholding certificate obtained from Income Tax Department	1. Copy of PAN Card 2. Copy of lower tax withholding certificate obtained from Income Tax Department
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The same may also be e-mailed at [cshpsebl@gmail.com](mailto:cshpsebl@gmail.com) & [loanhpseb@gmail.com](mailto:loanhpseb@gmail.com).

Thanking you,

Yours faithfully,

Arvind Sharma  
Company Secretary  
Cum Compliance officer  
HPSEB Ltd. Shimla-4

Copy to :-

1. M/s Axis Trustee Service Limited, 2<sup>nd</sup> Floor, E-Wing, Axis House Bombay Dyeing Mills Compound, Pandurang Budhakarmarg, Worli, Mumbai 400025 for information necessary action.
2. M/s Beetal Financial & Computer Services Pvt. Ltd., Beetal House, 3<sup>rd</sup> Floor, 99, Madangir, Behind LSC, New Delhi- 110062.