

HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED

(A State Govt. Undertaking)



F&A Wing, Vidyut Bhawan, Shimla-171004.
Telephone : 0177-2801762, Fax : 0177-2657709
Email- cao@hpseb.in
CIN No.- U40109HP2009SGC031255
GST No.- 02AACCH4894EHZB

NO: HPSEBL/F&A/BR-Instructions/2020-21/ 01-500
To

Dated: 09/04/2021

All the Sr. Executive Engineer
In HPSEBL.

All the Sub Divisional Officers
in HPSEBL

Sub: Delay in transfer of collected funds from Sub Divisions bank account to H.O.
resulting in huge loss of interest to the Company-Instructions thereof.

Kindly refer to the instructions issued by this office vide No. HPSEB Ltd./ F&A/BA-Instructions/2015-16-917-1447 dated 02.11.2016 , No. 1718-2018 dated 17.12.16, No. 3260-3465 dated 08.02.2017, No. 3667-3866 dated 8.2.2017, No. 50-550 dated 04.05.2018 and even No. 3890-4084 dated 02.03.2020 regarding reconciliation of bank accounts at Sub Division level w.e.f. 01.12.2016. As per the instructions issued it shall be the personal responsibility of Sub Divisional Incharge to get the collections transferred from the bank account of Sub Division to HPSEBL centralized bank account at Shimla on daily basis to avoid any loss of interest to the Company. But, it has been observed during reconciliation of bank accounts that some of the AEEs/AEs have failed to discharge their duties properly and due to delay in transfer of funds from the bank accounts of Sub Division to Head Office bank account on daily basis, the Company has not only suffered a huge loss of interest in overdraft accounts but also the power purchase and other payments were delayed due to non-availability of funds in centralized bank accounts of HPSEBL. This lapse has been noticed by the CAG and Hon'ble Lok Upkram Samiti has issued directions to HPSEBL to ensure the transfer of funds from field units to Head Office on daily basis. In view of this all the Sub Divisional Incharge are directed to keep proper watch on cash/revenue related matters and ensure clearance/transfer of funds of from collection account of Sub Division Office to centralized account of Comapany on daily basis in future.

PTD
LOOSE NOTE

You are, further directed to adhere the instructions issued vide above referred letter in letter & spirit and take up the matter with the bank authorities for getting the standing instructions activated in their system for transfer of funds on daily basis. Loss of interest, if any, caused due to non-transfer of funds on daily basis will be recovered from the PLA of defaulting officer without issuing any further notice.

This bears the approval of higher authority.

Yours sincerely,

21
Chief Accounts Officer
HPSEB Ltd., F&A Wing,
Shimla-4. Jkt 9/14/2021

Copy forwarded for information and necessary action to: -

1. All the Chief Engineers in HPSEB Ltd.
2. All the Superintending Engineers in HPSEBL.
3. The Superintending Engineer(IT), HPSEBL, Shimla. He is requested to upload these instructions on the HPSEBL website.
4. All the Addl. Superintendign Engineers/Sr. Executive Engineers in HPSEBL. It is requested to direct all the sub divisions incharge under your control to keep proper watch of revenue collection to avoid any loss to the Company.
5. All the AAOs in HPSEBL. They shall personally monitor and ensure compliance of these instructions by the field offices under their Circle. All inquiries in this regard shall be made with the AAO in future by Head Office.

21
Chief Accounts Officer
HPSEB Ltd., F&A Wing,
Shimla-4. Jkt 9/14/2021