



HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED
(A State Govt. Undertaking)

Registered Office
CIN:
GST No.
Telephone No
Website address
Email

Vidyut, Bhawan, HPSEBL, Shimla-171004 (HP).
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NO.HPSEBL/F&A/B&C/10-226/2024-342-570

Dated:- 17-08-2024

To

All the Chief Engineers,
in the H.P State Electricity Board Ltd.

**Sub:- Revised Budget Estimates for the Financial year 2024-25 and
Budget Estimates for the financial year 2025-26.**

Sir,

As you will appreciate that the best time for issuance of revised budget estimates for the current year and the budget estimates for the next year in 3rd quarter of the financial year. The delay in submission of demand results in delay of budget which defeats the very purpose of the exercise and this office is left with no option except to issue the revised budget on the basis of 'ARR approved by the HPERC for revenue expenditure.

The estimates for the FY 2024-25 are now required to be reviewed and revise keeping in view the availability of resources of the Company. As had been emphasised in the past, it is reiterated that the expenditure should be restricted within the budgeted amount and any violation of the budget related instructions shall be viewed seriously and amount over spent shall be placed in the PLA of defaulting officer.

It is requested to arrange to prepare the budget demand as per the prescribed performa in respect of offices under your control and submit the same to this office by 20th of Oct, 2024 positively. It becomes necessary to point out here that the HPSEBL is governed by the Hon'ble HPERC on MYT basis. The main source of revenue of HPSEBL is sale of power which is also approved by HPERC on the basis of approved expenditure. As such to avoid losses of HPSEBL, all the expenditure should be restricted to the amount approved by the Hon'ble HPERC.

Therefore, it is imperative to maintain strict financial discipline for which a strict vigil on the spending on both Capital and Revenue is must. For its day-to- day functioning the HPSEBL has to borrow loans from the various financial institutions and the cost on these borrowings is the extra burden on the financial health of the HPSEBL.

Hence, under these adverse circumstances, we need to work not only for achieving better financial results, but it also becomes the ardent duty of all the heads of the departments to sensitize the field officers under their control to work in the direction of making the HPSEBL a profit making Organization. This target can be achieved not only by cutting down the wasteful expenses but also to spend it in most economical and profitable manner.

In view of the foregoing, you are requested to prepare the information/data for revised budget estimates for FY 2024-25 on the basis of actual expenditure incurred in the first half of the current FY 2024-25 and budget estimates for FY 2025-26, based on approved working plan/ARR by adhering the instruction issued in this regard vide Letter NO. 389-534 dated 03.09.2014 in letter and spirit.

Yours faithfully,


Chief Accounts Officer,
HPSEBL, Vidyut Bhawan,
Shimla-4.

Copy to:-

1. The Executive Director (Personnel) H.P State Electricity Board Ltd. Shimla-17004.
2. The Chief Engineer (P&M), HPSEBL, Shimla-4 with the request to finalize the revised annual plan for 2024-25 and plan allocation for 2025-26 by 5th Oct, 2024 to enable the respective Chief Engineers to prepare the Budget Estimated by schedule as well as timely finalization of the same in this office. It may ensure minimum budget provision shall be made against own resource schemes such as Board's building & Minor Capital works due to bad financial position of the HPSEBL.
3. All the Dy. Chief Engineers/Superintending Engineers in HPSEB Ltd. They are requested to send the Revised Budget for the year 2024-25 and Budget Estimates for the year 2025-26 on prescribed proforma. An abstract may please be prepared to indicate Division- wise requirement of Para 4 to 6 of this office letter referred above, needs to be prepared carefully and correctly. It should also be kept in view that balances are reduced substantially each year. They are requested to submit the budget demand to their concerned Chief Engineers office by 10th of October, 2024 positively, failing which responsibility shall be fixed for delay in submission of budget demands.
4. All the Sr. Executive Engineers in HPSEB Ltd. for information and necessary action. They are requested to prepare and send the Budget demands to their concerned/respective Superintending Engineers by 5th October, 2024 definitely, failing which, responsibility shall be fixed for delayed submission of the budget demands to the concerned accounting units.

5. The Superintending engineer (IT), Vidyut Bhawan, Shimla-4 for information with a request to upload the instruction on the Web of HPSEBL.

6. The Sr. Accounts Officer/Accounts Officer (Loan) /(Admn.) /(Pension) /(Fund) /Pay Gaz./Comp-I&II/SL&D/BKG. and A&R HPSEB Ltd. Local for information and necessary action. They are requested to send the information relating to their sections on the prescribed proforma by the due dates i.e. 15th Oct. 2024.

7. The Deputy Secretary (HRD) HPSEB Ltd., Shimla-4. He is requested to send the schedule of staff position as on 31-12-2024 on the prescribed Performa separately for each class/category-wise details of sanctioned strength, existing strength, vacant posts and posts proposed for creation during the year 2024-25 and 2025-26 may please be distinctly shown therein in respect of each unit separately, so that the same may be exhibited accordingly in the Annual Financial Statement for the year 2025-26.

8. The Under Secretary (General) HPSEB Ltd., Shimla-4. He is requested to send the budget proposals pertaining to the offices attached to Board Secretariat complete in all respect by 15th October, 2024 positively.

Agreed
Chief Accounts Officer,
HPSEBL, Vidyut Bhawan,
Shimla *14/8/24*

Sr. Xen. 2

17/08/24

17/08/24

Er. Jom, JE (IT)

