

HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED

(A State Govt. undertaking)



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Azadi Ka
Amrit Mahotsav

Registered office: Vidyut Bhawan, HPSEBL, Shimla-171004(H.P.)
(CIN): U40109HP2009SGC31255
GST No. HPSEBL 02 AACCH4894EHZB
Telephone No. 0177-2803600, 2801675 (Office), 2658984(Fax)
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No. HPSEBL (SECTT) IR-GIS/Vol-X/2023- 56516-66 Dated 30/10/23
To

**All the Chief Engineers.
in HPSEBL.**

Subject: HP. State Government Employees Group Insurance Scheme 1984- Tables of Benefit for the savings fund for the period from **01-10-2023 to 31-12-2023.**

Please enclosed find herewith a copy of letter No. Fin.-D (B) 10-1/2022 dated 26-10-2023 received from Joint Secretary (Finance) to the Government of Himachal Pradesh on the subject cited above.

You are therefore directed to do further needful in the matter as per above.

DA: As above.

Yours faithfully

(Manoj Kumar, HAS)
Executive Director(Pers)
HPSEBL, Shimla-4.

Copy forwarded for information and similar necessary action to:

1. The Managing Directors, HPPTCL/HPPCL/BVPCL/SLDC, Shimla/Jogindernagar.
2. The Directorate of Energy, govt. of HP Thakur Vatika, Khilini, Shimla-2.
3. The Chief Electrical Inspector to the Govt. of HP Shimla.
4. The Chief Engineer, Chamera Hydel Project, Dalhousie.
5. The Secretary, BBMB, 19-B Madhya Marg Chandigarh.
6. The Director (Pers.) SJVNL, Shimla-9.
7. The Chief Accounts Officer/Chief Auditor, HPSEBL, Shimla-4.
8. The Secretary, H.P. regulatory Commission, Khalini Shimla.
9. The General Manager, PHEP, NHPC, Bhunter.

10. The general Manager NTPC Kol Dam, Bharmana, Distt.Bilaspur.
11. The Land acquisition Officer, NTPC, Sundernagar.
12. The Under Secy.(Law) HPSEBL, Shimla.
13. The Land acquisition Officer, HPSEBL/HPPCL, Shimla.
14. The Addl.Secretary-cum-PS to CMD, HPSEBL, Shimla-4.
15. All the Addl./Deputy/Under Secretaries in the Board secretariat of HPSEBL, Shimla.
16. All the Spl. PS/Sr.PS/PS to CMD/Directors/Executive Director (Pers.) in the Board Secretariat of HPSEBL.
17. The Secretary Forum for Redressal of Grievances of HPSEBL, Consumers, Kasumpti, shimla-9.
18. The Dy. Director (Pers.)/PO in the Board Secretariat of HPSEBL.
19. All Addl. Under Secretaries/SOs in the Board Secretariat of HPSEBL.
20. The Director,(PR) HPSEBL, Shimla-4.
21. The Superintending Engineer (IT)for loading the same in HPSEBL Web site.

(Manoj Kumar, HAS)
Executive Director (Personnel),
HPSEB Ltd., Shimla-171004.

/265546/2023

**Government of Himachal Pradesh
Department of Finance-D (General).**

No. Fin-D(B)10-1/2022

Dated: Shimla-02, the

26/10/2023.

NOTIFICATION

**Subject: H.P. State Government Employees Group Insurance Scheme 1984-
Tables of Benefit for the savings fund for the period 01-10-2023 to
31-12-2023.**

1. In continuation to Finance Department's Notification of even number dated 10th July, 2023 the Governor of Himachal Pradesh is pleased to issue the Table of benefits for the savings fund of H.P. State Government Employees Group Insurance Scheme 1984 for the period with effect from 01-10-2023 to 31-12-2023.
2. The benefits in the Tables have been worked out on the basis of interest @ 7.10 % per annum (Compounded Quarterly) for the period 01-10-2023 to 31-12-2023.
3. The Tables of Benefits are of two categories as per existing practice. The First Table of Benefits for Savings Fund Scheme (Annexure-I) is based on Subscription of Rs. 10-PM for those employees who had opted out of revised rate of Subscription w.e.f. 01-04-1990. The Second Table of Benefits of Saving Fund Scheme (Annexure-II) is based on Subscription of Rs. 10 PM from 01-04-1985 to 31-03-1990 and Rs. 15 PM w.e.f. 01-04-1990 onwards.
4. While calculating the amount it has been assumed that full subscription has been recovered or will be recovered from the salary for the month in which Government servant ceases to be in the Government Service, failing which, same should be deducted from the accumulated amounts payable.

By order

Principal Secretary (Finance) to the
Government of Himachal Pradesh.

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30/10/2023

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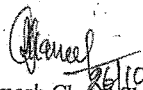
Endst No. as above.

Dated: Shimla-02, the

26/10/ 2023.

Copy forwarded for information and necessary action to:-

- (1) All the Administrative Secretaries to the Govt. of Himachal Pradesh.
- (2) The Secretary to the Governor of Himachal Pradesh, Shimla-02.
- (3) The Secretary, H.P. Vidhan Sabha Shimla-04.
- (4) The Registrar General, H.P. High Court Shimla-171001.
- (5) All Divisional Commissioners in Himachal Pradesh.
- (6) All the Head of Departments of Himachal Pradesh.
- (7) All the Deputy Commissioners of Himachal Pradesh.
- (8) The Deputy Accountant General, Himachal Pradesh, Shimla-03.
- (9) All Treasury Officers/Assistant Treasury Officers/Sub-Treasuries Officers of H.P.
- (10) Sr. Tech. Dir. Informatics Centre H.P Unit Shimla-2 with the request to upload the Group Insurance Scheme Benefit Table on the website of Finance (General).


(Ramesh Chand Sharma)
Joint Secretary (Finance) to the
Government of Himachal Pradesh.
Phone No. 0177-2628501.

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Annexure -I.

Accumulated value of contribution from 01-10-2023 to 31-12-2023 @ Rs 10/- Per Month

Year of Entry	From 01-04-2023 to 30-06-2023			From 01-07-2023 to 30-09-2023			From 01-10-2023 to 31-12-2023		
	April	May	June	July	August	September	October	November	December
1985-86	29130.95	29309.30	29488.70	29669.15	29850.67	30033.25	30216.90	30401.64	30587.46
1986-87	26038.20	26198.36	26359.46	26521.50	26684.50	26848.46	27013.38	27179.27	27346.14
1987-88	23266.57	23410.42	23555.12	23700.67	23847.08	23994.35	24142.48	24291.49	24441.37
1988-89	20794.03	20923.34	21053.41	21184.25	21315.85	21448.23	21581.39	21715.33	21850.06
1989-90	18557.45	18673.61	18790.44	18907.97	19026.19	19145.10	19264.71	19385.03	19506.05
1990-91	16566.79	16671.24	16776.30	16881.98	16988.28	17095.20	17202.75	17310.94	17419.76
1991-92	14797.13	14891.17	14985.76	15080.91	15176.61	15272.88	15369.72	15467.12	15565.10
1992-93	13226.87	13311.67	13396.97	13482.77	13569.08	13655.89	13743.22	13831.05	13919.41
1993-94	11836.07	11912.69	11989.76	12067.29	12145.27	12223.70	12302.60	12381.97	12461.80
1994-95	10594.82	10664.14	10733.86	10804.00	10874.55	10945.51	11016.90	11088.70	11160.92
1995-96	9493.14	9555.98	9619.19	9682.77	9746.73	9811.06	9875.76	9940.85	10006.33
1996-97	8516.09	8573.19	8630.61	8688.38	8746.48	8804.93	8863.72	8922.86	8982.34
1997-98	7648.71	7700.70	7753.00	7805.60	7858.51	7911.74	7965.27	8019.13	8073.29
1998-99	6876.04	6923.49	6971.21	7019.22	7067.51	7116.08	7164.93	7214.08	7263.51
1999-00	6188.12	6231.52	6275.17	6319.08	6363.25	6407.68	6452.37	6497.32	6542.54
2000-01	5585.61	5625.46	5665.55	5705.88	5746.44	5787.24	5828.28	5869.56	5911.09
2001-02	5046.57	5083.25	5120.15	5157.27	5194.60	5232.16	5269.93	5307.93	5346.15
2002-03	4561.66	4595.49	4629.52	4663.75	4698.18	4732.82	4767.66	4802.70	4837.95
2003-04	4124.35	4155.61	4187.05	4218.68	4250.50	4282.50	4314.69	4347.07	4379.64
2004-05	3725.19	3754.10	3783.19	3812.44	3841.86	3871.46	3901.23	3931.18	3961.30
2005-06	3358.11	3384.86	3411.77	3438.84	3466.07	3493.45	3521.00	3548.71	3576.59
2006-07	3018.98	3043.74	3068.64	3093.69	3118.89	3144.23	3169.73	3195.37	3221.17
2007-08	2705.68	2728.59	2751.64	2774.83	2798.15	2821.61	2845.20	2868.94	2892.81
2008-09	2416.23	2437.44	2458.78	2480.24	2501.83	2523.55	2545.39	2567.36	2589.47
2009-10	2148.83	2168.47	2188.23	2208.10	2228.08	2248.19	2268.41	2288.76	2309.22
2010-11	1901.79	1919.98	1938.27	1956.67	1975.18	1993.80	2012.53	2031.37	2050.32
2011-12	1673.57	1690.41	1707.36	1724.40	1741.54	1758.79	1776.13	1793.58	1811.13
2012-13	1462.56	1478.16	1493.85	1509.64	1525.52	1541.49	1557.56	1573.72	1589.98
2013-14	1268.67	1283.13	1297.68	1312.31	1327.03	1341.83	1356.73	1371.71	1386.77
2014-15	1090.78	1104.19	1117.69	1131.26	1144.92	1158.65	1172.47	1186.36	1200.34
2015-16	927.63	940.09	952.62	965.22	977.90	990.65	1003.48	1016.38	1029.36
2016-17	777.94	789.52	801.16	812.87	824.65	836.51	848.43	860.42	872.48
2017-18	640.60	651.36	662.19	673.09	684.05	695.07	706.16	717.31	728.53
2018-19	514.06	524.08	534.16	544.31	554.51	564.77	575.09	585.47	595.92
2019-20	396.84	406.17	415.56	425.00	434.50	444.06	453.67	463.34	473.07
2020-21	288.42	297.11	305.86	314.66	323.51	332.42	341.37	350.38	359.44
2021-22	187.93	196.03	204.19	212.39	220.64	228.93	237.28	245.68	254.12
2022-23	94.28	101.84	109.44	117.08	124.77	132.50	140.28	148.11	155.98
2023-24	7.00	14.04	21.12	28.25	35.41	42.62	49.87	57.17	64.50

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The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum/Quarters (compounded quarterly):-
Basis used:-

From	To	Interest
01-04-1985	31-03-1987	11%
01-04-1987	31-03-2001	12%
01-04-2001	31-03-2002	11%
01-04-2002	31-03-2003	9.50%
01-04-2003	31-03-2004	9.00%
01-04-2004	28-02-2012	8.00%
01-03-2012	30-06-2012	8.60%
01-07-2012	30-06-2013	8.80%
01-07-2013	31-03-2017	8.70%
01-04-2017	30-06-2017	8.00%
01-07-2017	30-09-2017	7.90%
01-10-2017	31-03-2018	7.80%
01-04-2018	31-12-2018	7.60%
01-01-2019	30-09-2019	8.00%
01-10-2019	30-06-2020	7.90%
01-07-2020	30-09-2023	7.10%
01-10-2023	31-12-2023	7.10%



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Annexure-II

Year of cessation of membership for the year 2023-24 contribution @ Rs 10/- PM upto 31-03-1990 and Rs 15/- Throughout after 01-04-1990/ Accumulated value of contribution from 01-10-2023 to 31-12-2023 @ (Rs 15/- per month)

Year of Entry	From 01-04-2023 to 30-06-2023			From 01-07-2023 to 30-09-2023			From 01-10-2023 to 31-12-2023		
	April	May	June	July	August	September	October	November	December
1985-86	37415.17	37645.75	37877.68	38110.97	38345.64	38581.69	38819.13	39057.96	39298.20
1986-87	34332.31	34544.75	34758.44	34973.39	35189.60	35407.09	35625.85	35845.90	36067.25
1987-88	31559.55	31755.69	31952.97	32151.42	32351.03	32551.82	32753.79	32956.95	33161.30
1988-89	29083.23	29264.80	29447.43	29631.14	29815.93	30001.81	30188.78	30376.85	30566.03
1989-90	26844.05	27012.44	27181.83	27352.21	27523.60	27695.99	27869.40	28043.83	28219.28
1990-91	24860.25	25016.98	25174.63	25333.21	25492.72	25653.16	25814.56	25976.90	26140.19
1991-92	22206.07	22347.19	22489.13	22631.91	22775.53	22920.00	23065.31	23211.48	23358.51
1992-93	19857.44	19984.74	20112.79	20241.59	20371.15	20501.48	20632.57	20764.43	20897.06
1993-94	17759.63	17874.59	17990.23	18106.55	18223.55	18341.24	18459.63	18578.71	18698.49
1994-95	15903.53	16007.57	16112.23	16217.50	16323.39	16429.91	16537.05	16644.82	16753.22
1995-96	14252.64	14346.98	14441.87	14537.31	14633.32	14729.90	14827.04	14924.75	15023.04
1996-97	12788.74	12874.46	12960.69	13047.43	13134.67	13222.43	13310.70	13399.50	13488.81
1997-98	11479.89	11557.91	11636.40	11715.34	11794.75	11874.63	11954.98	12035.80	12117.09
1998-99	10326.10	10397.33	10468.99	10541.07	10613.57	10686.50	10759.86	10833.65	10907.87
1999-20	9290.87	9356.02	9421.56	9487.47	9553.78	9620.47	9687.56	9755.04	9822.92
2000-01	8378.78	8438.57	8498.70	8559.19	8620.04	8681.24	8742.80	8804.73	8867.02
2001-02	7567.02	7622.03	7677.37	7733.02	7789.01	7845.32	7901.97	7958.95	8016.27
2002-03	6846.47	6897.24	6948.31	6999.68	7051.36	7103.33	7155.61	7208.20	7261.10
2003-04	6183.80	6230.68	6277.83	6325.25	6372.96	6420.94	6469.21	6517.76	6566.60
2004-05	5587.79	5631.16	5674.78	5718.66	5762.79	5807.19	5851.85	5896.77	5941.95
2005-06	5037.16	5077.29	5117.66	5158.26	5199.10	5240.18	5281.50	5323.07	5364.88
2006-07	4528.47	4565.60	4602.96	4640.53	4678.33	4716.35	4754.59	4793.06	4831.75
2007-08	4058.51	4092.89	4127.46	4162.24	4197.22	4232.41	4267.80	4303.41	4339.22
2008-09	3624.35	3656.17	3688.17	3720.37	3752.75	3785.32	3818.09	3851.05	3884.20
2009-10	3223.25	3252.71	3282.34	3312.14	3342.13	3372.28	3402.62	3433.13	3463.83
2010-11	2852.69	2879.97	2907.41	2935.01	2962.77	2990.17	3018.79	3047.05	3075.47
2011-12	2510.35	2535.62	2561.03	2586.60	2612.31	2638.18	2664.20	2690.37	2716.69
2012-13	2193.83	2217.24	2240.78	2264.46	2288.28	2312.24	2336.34	2360.58	2384.97
2013-14	1903.00	1924.69	1946.51	1968.46	1990.54	2012.75	2035.09	2057.56	2080.16
2014-15	1636.16	1656.29	1676.53	1696.89	1717.37	1737.97	1758.70	1779.54	1800.51
2015-16	1391.45	1410.13	1428.93	1447.83	1466.85	1485.98	1505.22	1524.57	1544.04
2016-17	1166.91	1184.28	1201.74	1219.31	1236.98	1254.76	1272.64	1290.62	1308.72
2017-18	960.89	977.04	993.29	1009.63	1026.07	1042.61	1059.24	1075.97	1092.80
2018-19	771.09	786.12	801.24	816.46	831.76	847.15	862.64	878.21	893.88
2019-20	595.25	609.26	623.34	637.51	651.76	666.09	680.51	695.01	709.60
2020-21	432.63	445.67	458.79	471.99	485.27	498.62	512.06	525.57	539.16
2021-22	281.89	294.05	306.28	318.58	330.95	343.40	355.92	368.51	381.18
2022-23	141.42	152.75	164.15	175.62	187.15	198.75	210.42	222.16	233.97
2023-24	10.50	21.06	31.69	42.37	53.12	63.93	74.81	85.75	96.75

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The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum/Quarters (compounded quarterly):-

Basis used:-

From	To	Interest
01-04-1985	31-03-1987	11%
01-04-1987	31-03-2001	12%
01-04-2001	31-03-2002	11%
01-04-2002	31-03-2003	9.50%
01-04-2003	31-03-2004	9.00%
01-04-2004	28-02-2012	8.00%
01-03-2012	30-06-2012	8.60%
01-07-2012	30-06-2013	8.80%
01-07-2013	31-03-2017	8.70%
01-04-2017	30-06-2017	8.00%
01-07-2017	30-09-2017	7.90%
01-10-2017	31-03-2018	7.80%
01-04-2018	31-12-2018	7.60%
01-01-2019	30-09-2019	8.00%
01-10-2019	30-06-2020	7.90%
01-07-2020	30-09-2023	7.10%
01-10-2023	31-12-2023	7.10%

