HIMACHAL PRADESH STATE ELECTRICITYBOARD LIMITED
(A State Govt. undertaking)

Registered office	Vidyut Bhawan, HPSEBL, Shimla-171004(H.P)
CIN	U40109HP2009SGC031255
GST No.	02AACCH4894EHZB
Telephone Number	0177-2803600,2801675(Office), 2813563(Fax)
Website address	www.hpseb.com
Email	cmd@hpseb.in & directorfa@hpseb.in

NOTIFICATION

In pursuance with the provisions of regulation 21 of the SEBI(LODR)Regulation, 2015, the Board of Directors approved the Constitution Of Risk Management Committee of HPSEBL & BVPCL as follows:-

1. Managing Director	-	Chairman
2. Director (Finance), HPSEBL	-	Member
3. Director(Technical),HPSEBL	-	Member
4. Smt. Priyanta Sharma, Director(Independent)	-	Member
5. Company Secretary	-	Secretary

The terms of reference and role of the Risk Management Committee include the following:-

(1) To formulate a detailed risk management policy.
   (a) A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.
   (b) Measures for risk mitigation including systems and processes for internal control of identified risks.
   (c) Business continuity plan.

(2) To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;

(3) To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;

(4) To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;

(5) To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;

(6) The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.

(7) The Risk Management Committee shall coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the board of directors.

P. Kashyap
Director(Pers.)
HPSEBL, Shimla-04.

No. HPSEBL(Sectt.)SEBI/LODR/CS/2021- 47220-43 **Dated:** 14-10-21
Copy forwarded for information and necessary action:-

1. The Chairman, HPSEB Ltd., Shimla-4.
2. The Managing Director/Director (F&A/Pers.)(Civil)(Tech.)(Operation), HPSEB Ltd., Shimla-4.
3. Sh. K.R.Bharti, IAS (Rtd.),Village Sharawag Near Kelti PO. Bharari Tehsil Shimla(Rural) Distt. Shimla(HP).
4. Smt. Priyanta Sharma W/O Sh. Navneet Sharma, Tehsil Sadar Rewalsar 127, Mandi (HP).
5. The Executive Director (Pers.), HPSEB Ltd., Shimla-4.
6. All the Chief Engineers, HPSEB Ltd.
7. The Chief Accounts Officer/Chief Auditor, HPSEB Ltd., Shimla-04.
8. The Resident Audit Officer, HPSEB Ltd, Shimla-4.
9. The Superintending Engineer (IT), HPSEB Ltd., Shimla-4 for uploading the same in the website of HPSEB Ltd.

P. Kashyap
Director(Pers.)
HPSEBL, Shimla-04.