

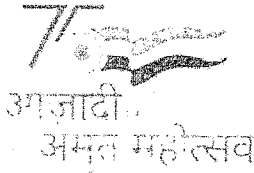
FAX / SPEED POST

HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED

(A State Govt. undertaking)



Registered office
(CIN)
GST No
Telephone No
Website address
Email



Vidyut Bhawan HPSEBL, Shimla-171004(H.P)
U40109HP2009SGC31255
2 AACCH4894EHZB
0177-2803600 2801875 (Office) 2658984(Fax)
www.hpsebl.com
cmd@hpsebl.in & directorfa@hpsebl.in



No. HPSEBL/F&A/WA-7(A)/ /2020-21- 2381-2408
To

Dated:- 17/11/2022

**All the Chief Engineer's
In HPSEBL.**

**Sub: Non handing over charge of MAS accounts/ non submission
of completion report by the JE's/AAE's.**

Your kind attention is invited towards Managing Director D.O letter No. HPSEBL /F&A /WA-7(A)/2021-240-69 dated 21.07.2020 on the subject cited above. It has been brought to notice of the undersigned that no action has been taken by field units for the preparation of MAS accounts. On the completion of work the JE concerned is required to clear the accounts and submit the same to AE within one month who will further submit the same to Divisional office after carrying out prescribed check . There are many paras pending relating to non clearance of MAS account since long period. Paras relates to MAS accounts are increasing every years with every new audit. In many cases JE's have not rendered accounts on the transfer and office has issued LPC without ready of accounts by the J.E.'s. In many other cases they have not submitted the completion reports and charge of MAS in respect of works, which is a serious irregularity. This not only result in misutilization of material/ finance but also delay in capitalization of assets as well as cost and time overruns which is disallowed by the regulator. You will agree that proper capitalization of Assets and their upkeep first and foremost job of field staff as assets of company are its real wealth which are utilized for raising funds. Due to

non closing of MAS company does not have proper FAR. Moreover statutory Auditors have also pointed out in Audit report that Fixed Asset Registers have not been maintained properly

You are, therefore, once again directed to take a serious view on the above matter and make compliance of all the instructions related to clearance of MAS accounts and ensure that JE's/AAE's are relieved from duties after submission of the MAS accounts as well as completion reports of the works. Action may be taken against the JE's who has not rendered account in time and also against those officer/official who have issued LPC without submitting of accounts by the J.E.'s.


Director(F&A),
HPSEB Ltd, Vidyut Bhawan
Shimla-4

Copy of above is forwarded to:-

- 1 The Sr.PS to MD HPSEB Ltd/ Director (OP)/Director (Civil)/Director(Tech.) HPSEB Ltd. Shimla for information and necessary directions to filed units for taking necessary action.
- 2 The Chief Accounts Officer, HPSEBL Shimla-4 for information and necessary action in the matter, He is requested to ensure that FAR are being maintained properly by the field units.
- 3 All the Superintending Engineer for information and necessary action.
- 4 All the Sr.Xen in HPSEB Ltd for strict compliance.
- ✓ 5 The SE(IT) for uploading the above Instructions in HPSEB Ltd website


Director(F&A),
HPSEB Ltd, Vidyut Bhawan
Shimla-4