

Gopal Chand
IAS
Director (Finance)



H.P. STATE ELECTRICITY BOARD LTD.,
Vidyut Bhawan, Shimla-171004

Phone: Off. 0177-2801675

Email: directorfa@hpseb.in

DO No. HPSEBL/Comp-1/2022-23-28-48

Date : 10-05-2022

Sub: - Closing of Annual Accounts for the FY 2021-22

Er. _____

As you know that FY 2021-22 has already ended on 31.03.2022, so as a Company we need to close the Annual Accounts in a time bound manner, which as per SEBI (LODR) Regulation 2015 is 31.05.2022.

Now as all the units are Go- Live on SAP (ERP)/SAP (ISU) so here closing of Accounts would mean posting correct SAP entries and preparing complete & correct Checklist (Refer to email subjected "Checklist for Closing of Annual Accounts for the FY 2021-22 dated 30.04.2022").

It has come to the notice of the undersigned that ES, GEN, SO and PCA wings are still struggling with their initial uploads, for which requisite time and technical support needed was/is being provided open handedly. But till date no pleasing status is shown by these Wings.

By taking into consideration the various factors affecting closing of Annual Accounts, it is decided to keep ID wise SAP period open till 13-05-2022 and which should be considered as a life line date for closing the Annual Accounts. I would therefore request you to look into it personally and ensure initial uploads and closure of accounts also well before 13.05.2022.

It is worth mentioning here that if HPSEBL fails to adhere to the time period allowed for submission of Annual Account i.e. 30.05.2022 then as per SEBI (LODR) Regulation 2015, Section 52(4), there is a penalty of ₹5,000 per day and as per Section 52(2) there is a penalty of ₹1,000 per day which would be imposed by the SEBI.

It is specifically mentioned that if any unit fails to comply with any of aforesaid instructions then its **Drawing limits will be stopped immediately and penalty imposed, if any, the same will be recovered from erring Official(s) besides disciplinary proceedings.**

This is for your information with a direction to understand the gravity of closing Annual Accounts in a time bound manner and undertake the activities of posting of complete SAP entries by 15.05.2022 with all means please.

With warm regards

Yours Sincerely,

Sd-
(Gopal Chand)

Chief Engineer,

[_____]

HPSEBL, _____

Endrst No. HPSEBL/F&A/ Comp- I/ Monthly Accounts/2022- 23-49-85 Dt: 10-05-2022

Copy to the Managing Director/Director (Op)/ Director (Civil)/ Director (Technical) and ED (personnel) HPSEBL, Shimla, for information please

Copy to the C.E. (Op) South Zone, HPSEBLtd, Shimla.

Copy to the C.E. (Op) North Zone, HPSEBLtd, Dharamshala.

Copy to the C.E. (Op) Central Zone, HPSEBLtd, Mandi.

Copy to the C.E. (Comm.), HPSEBLtd, Shimla.

Copy to the C.E. SP/PSP, HPSEBLtd, Shimla

Copy to the Chief Engineer M.M., HPSEBLtd, Shimla.

Copy to all Superintending Engineers working under (Op), ES, GEN Palampur, GEN Nahan, GEN PHE Sundernagar, GEN Bhabanagar, M&T, PCA & SO Wings, for information and he is directed to take immediate necessary steps to post complete & correct entries in SAP by 13-05-22 and then Checklist be prepared accordingly on priority basis

✓ Copy to the SE (IT), HPSEBL, Shimla, with a direction to upload this letter on HPSEBL web site immediately after getting the copy.

Copy to CAO/Dy. CAO, AO (A&R), AO (P.G), AO (Admin).

Kapil Bhimta
(Kapil Bhimta)

Chief Accounts Officer
F&A Wing, HPSEBL,
Vidyut Bhawan, Shimla